

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

<b>Part I Reporting Issuer</b>			
1 Issuer's name <b>Analog Devices, Inc.</b>		2 Issuer's employer identification number (EIN) <b>04-2348234</b>	
3 Name of contact for additional information <b>Investor Relations</b>	4 Telephone No. of contact <b>781-461-3282</b>	5 Email address of contact <b>investor.relations@analog.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>One Technology Way, PO Box 9106</b>		7 City, town, or post office, state, and Zip code of contact <b>Norwood, MA 02062</b>	
8 Date of action <b>March 10, 2017</b>		9 Classification and description <b>Common Stock</b>	
10 CUSIP number <b>032654105</b>	11 Serial number(s)	12 Ticker symbol <b>ADI</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On July 26, 2016, Analog Devices, Inc. ("Analog") entered into a merger agreement to acquire the stock of Linear Technology Corporation ("Linear"). As of the effective time on March 10, 2017, each share of Linear common stock converted into the right to receive \$46.00 in cash and 0.2321 of a share of Analog common stock (the "Transaction").**

The information set forth is for general information purposes and does not purport to address all aspects of federal taxation that may be relevant to particular stakeholders. This information does not constitute tax advice and may not be applicable to shareholders who are not citizens or residents of the United States. Nor does it address the tax consequences which may vary with your individual circumstances. Accordingly, you are urged to consult your tax advisors to determine the application of the information set forth above to your individual circumstances and the particular federal, foreign, state and local tax consequences of the transaction to you.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Pursuant to Section 1012 of the Internal Revenue Code, the U.S. holders of Linear Technology's stock will have a basis in each share of Analog Devices equal to the fair market value of such share on the date of exchange.**

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16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of each share of Analog Devices received by the U.S. holders of Linear Technology should be computed to be equal to the fair market value of each such share of Analog Devices, i.e. \$82.95. This is based on the trading day of March 10, 2017, for which the trading day low was \$82.03 and the trading day high was \$83.87, the average of which is \$82.95 per share.**

The information set forth is for general information purposes and does not purport to address all aspects of federal taxation that may not be relevant to particular stakeholders. The information does not constitute tax advice and may not be applicable to shareholders who are not citizens or residents of the United States. Nor does it address the tax consequences which may vary with your individual circumstances. Accordingly, you are urged to consult your tax advisors to determine the application of the information set forth above to your individual circumstances and the particular federal, foreign, state and local tax consequences of the transaction to you.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► \_\_\_\_\_  
The tax basis calculations are governed by Section 1012 of the Internal Revenue Code.

The information set forth is for general information purposes and does not purport to address all aspects of federal taxation that may not be relevant to particular stakeholders. The information does not constitute tax advice and may not be applicable to shareholders who are not citizens or residents of the United States. Nor does it address the tax consequences which may vary with your individual circumstances. Accordingly, you are urged to consult your tax advisors to determine the application of the information set forth above to your individual circumstances and the particular federal, foreign, state and local tax consequences of the transaction to you.

18 Can any resulting loss be recognized? ► \_\_\_\_\_  
A U.S. holder generally will recognize gain or loss for U.S. federal income tax purposes in an amount equal to the difference, if any, between (i) the sum of the cash and the fair market value (as of the effective time) of the Analog Devices common stock received pursuant to the merger and (ii) such U.S. holder's adjusted tax basis (determined under Section 1011 of the Code) in the Linear Technology common stock surrendered in exchange therefor.

The information set forth is for general information purposes and does not purport to address all aspects of federal taxation that may not be relevant to particular stakeholders. The information does not constitute tax advice and may not be applicable to shareholders who are not citizens or residents of the United States. Nor does it address the tax consequences which may vary with your individual circumstances. Accordingly, you are urged to consult your tax advisors to determine the application of the information set forth above to your individual circumstances and the particular federal, foreign, state and local tax consequences of the transaction to you.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► \_\_\_\_\_  
The Transaction closed on March 10, 2017. As a result, the basis adjustments in the shares of Analog Devices common stock should be reported in the taxable year that includes this date.

The information set forth is for general information purposes only and does not purport to address all aspects of federal taxation that may be relevant to particular stakeholders. The information does not constitute tax advice and may not be applicable to shareholders who are not citizens or residents of the United States. Nor does it address the tax consequences which may vary with your individual circumstances. Accordingly, you are urged to consult your tax advisors to determine the application of the information set forth above to your individual circumstances and the particular federal, foreign, state and local tax consequences of the transaction to you.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ► Eileen Wynne Date ► 04/21/17

Print your name ► Eileen Wynne Title ► Interim CFO - VP & CAO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	