FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasiiiigtoii,	D.C. 20049	

OMB APPROVAL

OMB Number: 3235-0287

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MARSHALL ROBERT R					2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI]								(Check all ap		olicable)	g Person(s) to I		
	(Last) (First) (Middle) P.O. BOX 9106 THREE TECHNOLOGY WAY				3. Date of Earliest Transaction (Month/Day/Year) 09/04/2003								X	belov	w) ``	below DWIDE MFC)` '	
(Street) NORWOOD MA 020629106			106	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(St	ate) (.	Zip)		-										Pers		e than One Rep	orung
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quirec	d, Dis	sposed o	f, or E	Benefic	ially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Execution Date,		Date,				es Acquired (A) or Of (D) (Instr. 3, 4 a		nd 5) Secur Benet		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount	(A) o (D)	r Price		Trans	action(s) 3 and 4)		(111341. 4)
Comm Stock-\$.16-2/3 value - RSA 09/04/2				2003	003			S		25,000	D	\$40.	3227 5		55,004	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		5. Nui of Derivi Secui Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/Y		te Amount of Securities Underlying Derivative Security and 4)		nt of ties ying tive	Deri Seci (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

By: WILLIAM A. MARTIN,

Attorney In Fact

09/08/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.